

Vietnam Education Society

Annual Report 2022



Carin Holroyd
President



Meet our Board of Directors - 2022

Ken Coates
Secretary



Carolyn Willick
Treasurer



Lois Nahirney
Director



Heather Bach
Director



Lien Le Khoshnevis
Director



A year of accomplishments

A message from Carin Holroyd, VES President

- In 2021-22, the Vietnam Education Society (VES) completed the construction of two new kindergartens in rural Quang Tri province.
- Many thanks to the Ptarmigan Foundation and Bob and Mary Hagedorn for their generous donations.
- Opening ceremonies for both kindergartens were attended by VES President Carin Holroyd, Board member Ken Coates, her family, and the children and grandchildren of Bob and Mary Hagedorn.
- This brought the total number of VES kindergartens to 13, along with three primary schools and one primary school library in various provinces in north, central and south Vietnam.

New Projects & Initiatives



A year of accomplishments (continued)

A message from Carin Holroyd, VES President

- Since 2010, VES has been funding lunches at its kindergartens. In 2022, VES paid for lunches for over 350 children for the school year.
- Since 2012, VES has been working with the Pacific Links Foundation to fund the provision of scholarships and other supports, including a summer camp, for girls at risk of human trafficking.
- In 2022, VES made its annual contribution of \$25,000 to Pacific Links.
- VES demonstrates the positive impact of collective efforts and philanthropy in making a difference.

New Projects & Initiatives



Vietnam Education Society At A Glance

Recognition of financial contributions

We are incredibly grateful for all those who chose to support VES. Your generosity is changing lives.

Below you will find a list of supporters who gave so generously in 2022. We'd like to extend a heartfelt thank you.

Visionary

\$5,000 +

- ✓ Ptarmigan Charitable Foundation
- ✓ Inasmuch Foundation
- ✓ Ken Coates & Carin Holroyd
- ✓ Bob & Mary Hagedorn
- ✓ Making a Connection/Making a Difference Fundraiser organized by Lois Nahirney
- ✓ Leap for Lunch Fundraiser organized by Mindy Heslin

Champions

\$1,000 - \$5,000

- ✓ The Rotary Club of Burlington Lakeshore
- ✓ Nancy Peck & Colin Hanson
- ✓ Jennifer Daubeny
- ✓ Cheryl Douglas
- ✓ Lien Le Khoshnevis
- ✓ Dan Hoffman
- ✓ Carol Aziz
- ✓ Mary Louise Kattides
- ✓ James Hunter & Jennifer McCutcheon
- ✓ Dave Hagedorn

Friends

\$500 - \$999

- ✓ Joan Dillon
- ✓ Mindy Heslin
- ✓ Cristina Osen Palitti
- ✓ Colette Rustad
- ✓ Kathy O'Donoghue
- ✓ Gunn Consultants
- ✓ Paul Johnstone
- ✓ Tracey McVicar
- ✓ Carolyn Chorneychuk
- ✓ Stephanie & Darren Flood
- ✓ Bach Counselling Group
- ✓ Penny Cochrane

Vietnam Education Society Financial Statements

	<u>2022</u>	<u>2021</u>	<u>2020</u>
<u>Balance Sheet</u>			
Bank Account & GIC	\$ 9,482	\$ 79,331	\$ 11,900
	<u>\$ 9,482</u>	<u>\$ 79,331</u>	<u>\$ 11,900</u>
<u>Fund Balance</u>			
Opening Fund Balance	\$ 79,331	\$ 11,900	\$ 31,894
Net Funds Raised	\$ 184,791	\$ 189,671	\$ 76,793
Disbursements: To Charities	\$ (254,640)	\$ (122,240)	\$ (96,787)
Closing Fund Balance	<u>\$ 9,482</u>	<u>\$ 79,331</u>	<u>\$ 11,900</u>
<u>Revenue</u>			
Donations & Fundraising Activities	\$ 185,008	\$ 189,863	\$ 76,851
Investment Income	\$ 93	\$ -	\$ 264
	<u>\$ 185,101</u>	<u>\$ 189,863</u>	<u>\$ 77,115</u>
Expenses	\$ 310	\$ 192	\$ 322
Net Funds Raised	<u>\$ 184,791</u>	<u>\$ 189,671</u>	<u>\$ 76,793</u>