

# Vietnam Education Society Annual Report 2023

Carin Holroyd,  
President



# Meet our Board of Directors - 2023

**Carin Holroyd**  
President



**Ken Coates**  
Secretary



**Carolyn Willick**  
Treasurer



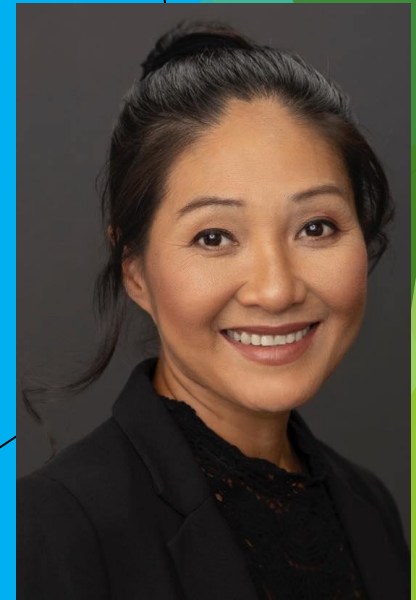
**Lois Nahirney**  
Director



**Heather Bach**  
Director



**Lien Le**  
Director





# Message from the President

I am excited to share the impactful work of the Vietnam Education Society (VES), which has been dedicated to improving educational opportunities in rural Vietnam since 2005. As we approach our 20th anniversary, we celebrate the construction of 18 educational facilities, including primary schools, kindergartens, and a library. Recently, we opened our 12th and 13th kindergartens, complete with kitchens, playground roofs, and essential school supplies. Additionally, we provide lunches for about 400 children whose families cannot afford the fees, significantly improving their nutrition and development.

As well, I want to highlight our anti-trafficking efforts in partnership with the Pacific Links Foundation. Since 2012, we have supported the Girls Empowerment Mekong Scholarship (GEMS) program, which educates girls in high-risk areas about the dangers of trafficking and helps them stay in school through scholarships and support. This initiative has been crucial in reducing dropout rates and increasing opportunities for higher education and better job prospects. Our ongoing support remains vital, especially as other sponsors have reduced their contributions. Together, we are making a significant impact on the lives of these girls, helping them achieve a brighter future.



**Carin Holroyd**

# Vietnam Education Society A Year of Impact

## Impact Metrics

- ▣ Huong Phung Satellite Kindergarten, Chenh Venh Hamlet, completed
- ▣ Thuan Satellite Kindergarten, Hamlet #7, completed
- ▣ Vang Kitchen, xxxx hamlet, completed
- ▣ Bu Kitchen, xxxx hamlet, completed
- ▣ Funded lunches for 400 plus children for the school year
- ▣ Support of Girls Empowerment Mekong Scholarship program through Pacific Links Foundation



## Financial Highlights

- ▶ A record-breaking fundraising year, with \$198,000 earned to support our programs
- ▶ Successful execution of five fundraising events including a funding campaign spearheaded by Pixel Dreams Inc.
- ▶ Ongoing gracious support from Ptarmigan Charitable Foundation and Inasmuch Foundation

## In Progress

- ▶ Mai Son Kindergarten, Ba Long Commune, Dakrong District
- ▶ Ba Tang Primary and Lower Secondary School Library, Ba Tang Commune, Huong Hoa District

## Looking Ahead

- ▶ Confirmation of funding for a 14<sup>th</sup> kindergarten
- ▶ Pixel Dreams completes fundraising for Ba Tang primary and lower secondary school library
- ▶ Lunch program for over 400 children
- ▶ Continued financial support and collaboration with the Pacific Links Foundation....

# Vietnam Education Society Donor Appreciation

We are incredibly grateful for all those who chose to support VES. Your generosity is changing lives. Below you will find a list of supporters who gave so generously in 2023. We would like to extend a heartfelt thank you.

Visionary \$5,000 +	Champions \$1,000 - \$5,000	Friends \$500 - \$999	Ongoing Supporters
<ul style="list-style-type: none"> <li>✓Ptarmigan Foundation</li> <li>✓Inasmuch</li> <li>✓Ken Coates &amp; Carin Holroyd</li> <li>✓Pixel Dreams Inc.</li> <li>✓Khalid Mokhtazada &amp; Lan Le</li> <li>✓Making a Difference Fundraiser organized by Lois Nahirney</li> <li>✓Lunar New Year Fundraiser organized by Carolyn Willick &amp; Lien Le</li> <li>✓Leap for Lunch organized by Mindy Heslin</li> </ul>	<ul style="list-style-type: none"> <li>✓Sandy Phan &amp; Family Fundraiser organized by Sandy Phan</li> <li>✓Jindra Casperson</li> <li>✓Bob &amp; Mary Hagedorn</li> <li>✓Sunrise Family Services</li> <li>✓Jennifer Daubeny</li> <li>✓Vibes Corporation</li> <li>✓Stephanie &amp; Darren Flood</li> <li>✓Rotary Club of Saskatoon</li> <li>✓Joan &amp; Mike Dillon</li> <li>✓Dave Hagedorn &amp; Cait Port</li> <li>✓Ben Gould</li> <li>✓Mary Louise Kattides</li> <li>✓Daniel Hoffman</li> <li>✓James Fraser and Cathy Lew</li> <li>✓Carol Aziz</li> </ul>	<ul style="list-style-type: none"> <li>✓James Skidmore</li> <li>✓Merel Veldhuis</li> <li>✓Valerie Mann</li> <li>✓Tina Quy Tran</li> <li>✓Unbound Merino</li> <li>✓Christina Moorshead</li> <li>✓Trevor Delpippo</li> <li>✓Bogaroo Family</li> <li>✓Forouhar Farhangi</li> <li>✓Bach Counselling Group</li> <li>✓Laurent Casperson</li> <li>✓RM Bookkeeping</li> <li>✓Ben Athanasiou</li> <li>✓A Piece of Peace</li> </ul>	<p>✓With heartfelt gratitude, we extend our deepest thanks to our 90+ donors, many of whom have generously supported VES year after year. Your unwavering commitment and kindness continue to inspire and empower us.</p>

# Vietnam Education Society Financial Statements

	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b><u>Balance Sheet</u></b>			
Bank Account & GIC	\$ 1,435	\$ 9,482	\$ 79,331
	<b><u>\$ 1,435</u></b>	<b><u>\$ 9,482</u></b>	<b><u>\$ 79,331</u></b>
<b><u>Fund Balance</u></b>			
Opening Fund Balance	\$ 9,482	\$ 79,331	\$ 11,900
Net Funds Raised	\$ 198,453	\$ 184,791	\$ 189,671
Disbursements: To Charities	\$ (206,500)	\$ (254,640)	\$ (122,240)
Closing Fund Balance	<b><u>\$ 1,435</u></b>	<b><u>\$ 9,482</u></b>	<b><u>\$ 79,331</u></b>
<b><u>Revenue</u></b>			
Donations & Fundraising Activities	\$ 198,766	\$ 185,008	\$ 189,863
Investment Income	\$ 200	\$ 93	\$ -
	<b><u>\$ 198,966</u></b>	<b><u>\$ 185,101</u></b>	<b><u>\$ 189,863</u></b>
Expenses	\$ 513	\$ 310	\$ 192
<b>Net Funds Raised</b>	<b><u>\$ 198,453</u></b>	<b><u>\$ 184,791</u></b>	<b><u>\$ 189,671</u></b>